

Attachment A

<h2>Financial Results Summary</h2>

Financial Summary

City of Sydney | Q3 2021/22

	Year-to-date			Full Year					
	\$'000	Current Budget	Actual	Variance Fav/ (Unfav)	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav/ (Unfav)
Operating Income		470,709	408,295	(62,414)	624,517	0	624,517	558,008	(66,509)
Salary Expense		185,681	178,081	7,600	247,705	(0)	247,705	238,596	9,109
Expenditure		240,681	160,518	80,163	266,812	45,000	311,812	243,466	68,346
Operating Expenditure		426,361	338,599	87,763	514,517	45,000	559,517	482,062	77,455
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)		44,348	69,696	25,348	110,000	(45,000)	65,000	75,946	10,946
<i>Add Additional Income:</i>									
Interest Income		1,799	3,371	1,572	2,399	0	2,399	4,239	1,840
Capital Grants and Contribution		29,064	41,735	12,671	37,510	0	37,510	57,335	19,825
<i>Less Additional Expenses:</i>									
Depreciation		85,396	79,947	5,448	113,861	0	113,861	113,861	0
Capital Project Related Costs		6,464	9,231	(2,766)	8,726	0	8,726	8,261	465
<i>Net Gain on Disposal of Assets and Revaluations</i>									
Gain (Loss) on Sale of Assets		0	7,056	7,056	0	0	0	6,881	6,881
Net Operating Surplus/(Deficit)		(16,649)	32,680	49,329	27,322	(45,000)	(17,678)	22,279	39,957
Capital Works		170,844	118,011	52,833	242,146	12,689	254,835	177,420	77,415
Capital Works TDS		19,063	11,039	8,024	18,292	5,893	24,185	16,217	7,968
Plant and Equipment		11,276	4,578	6,698	9,172	7,162	16,334	12,048	4,286
Property Acquisition / (Divestment)		0	(33,763)	33,763	131,917	0	131,917	(24,133)	156,050
Capital Expenditure Total		201,183	99,864	101,319	401,527	25,745	427,271	181,552	245,719
Available Funds									
Opening Balance		655,255	655,255	0	554,265	100,990	655,255	655,255	0
Cash Surplus/(Deficit)		(127,304)	68,530	195,834	(241,077)	(87,786)	(328,863)	(54,844)	274,020
Closing Balance		527,951	723,785	195,834	313,187	13,204	326,391	600,411	274,020

Quarterly Income Statement

City of Sydney | Q3 - 2021/22

	Year-to-date				Full Year					
	\$'000	Current Budget	Actual	Variance Fav / (Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav / (Unfav)
OPERATING INCOME										
Rates & Annual Charges		283,622	283,222	(400)	(0%)	378,163	0	378,163	378,164	1
Child Care Fees		1,156	860	(297)	(26%)	1,542	-	1,542	1,241	(301)
Private Work Income		4,925	2,990	(1,935)	(39%)	6,566	0	6,566	4,113	(2,453)
Parking Station Income		7,903	4,785	(3,119)	(39%)	10,200	0	10,200	7,100	(3,100)
Parking Meter Income		29,730	18,923	(10,808)	(36%)	38,400	0	38,400	27,700	(10,700)
Building & Development Application Incom		4,067	3,457	(610)	(15%)	5,435	0	5,435	4,940	(495)
Building Certificate		903	1,172	269	30%	1,204	0	1,204	1,515	311
Other Building Fees		8,560	7,803	(757)	(9%)	11,433	0	11,433	10,625	(808)
Aquatic Facilities Income		122	61	(62)	(50%)	122	0	122	122	(0)
Advertising Income		6,881	1,803	(5,078)	(74%)	9,167	0	9,167	4,241	(4,926)
Work Zone		12,243	9,486	(2,756)	(23%)	16,324	0	16,324	13,261	(3,062)
Venue/Facility Income		6,543	2,303	(4,240)	(65%)	8,904	0	8,904	4,442	(4,462)
Library Income		120	36	(84)	(70%)	160	0	160	89	(70)
Health Related Income		1,338	742	(595)	(45%)	1,805	0	1,805	983	(822)
Other Fees		2,606	2,511	(96)	(4%)	3,460	-	3,460	3,350	(110)
Enforcement Income		29,231	13,139	(16,092)	(55%)	38,975	0	38,975	19,326	(19,648)
Community Properties		7,540	6,591	(949)	(13%)	10,176	0	10,176	8,865	(1,311)
Footway Licences		0	(32)	(32)	0%	0	0	0	(32)	(32)
Commercial Properties		46,558	35,570	(10,988)	(24%)	61,177	0	61,177	46,870	(14,307)
Sponsorship Income		233	169	(64)	(28%)	234	0	234	170	(65)
Other Income		566	545	(21)	(4%)	721	0	721	1,317	595
Grants and Contributions		14,147	10,934	(3,214)	-23%	18,559	0	18,559	18,314	(245)
Other Revenue		0	(0)	(0)	0%	0	0	0	0	0
Income (Excluding Internals)		468,994	407,068	(61,926)	(13%)	622,726	0	622,726	556,716	(66,010)
VIK Income		1,715	1,226	(489)	(28%)	1,791	0	1,791	1,292	(499)
Operating Income		470,709	408,295	(62,414)	(13%)	624,517	0	624,517	558,008	(66,509)
OPERATING EXPENDITURE										
Salaries and Wages		148,009	137,296	10,714	7%	196,706	(95)	196,611	184,272	12,339
Agency Contract Staff		7,650	13,374	(5,723)	(75%)	10,093	0	10,093	18,251	(8,157)
Travelling		135	19	116	86%	186	(0)	186	111	75
Employee Oncosts		4,607	5,332	(725)	(16%)	6,861	(10)	6,851	6,173	679
Superannuation		17,853	15,505	2,348	13%	23,666	105	23,770	20,741	3,029
Workers Compensation Insurance		4,771	4,771	0	0%	6,375	0	6,375	6,390	(15)

Quarterly Income Statement

City of Sydney | Q3 - 2021/22

	Year-to-date				Full Year				
	\$'000	Current Budget	Actual	Variance Fav / (Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Annual Forecast
Fringe Benefit Tax	525	378	147	28%	700	0	700	504	196
Training Costs (excluding salaries)	1,036	605	431	42%	1,594	0	1,594	956	638
Other Employee Related Costs	1,094	802	292	27%	1,524	0	1,524	1,198	326
Salary Expense	185,681	178,081	7,600	4%	247,705	(0)	247,705	238,596	9,109
Bad & Doubtful Debts	1,125	53	1,072	95%	1,500	0	1,500	1,300	200
Consultancies	3,943	1,586	2,356	60%	5,853	0	5,853	4,290	1,563
Enforcement & Infringement Costs	6,368	2,259	4,109	65%	8,473	0	8,473	3,986	4,487
Event Related Expenditure	9,802	6,372	3,431	35%	11,277	0	11,277	8,735	2,543
Expenditure Recovered	(3,600)	(3,846)	246	(7%)	(5,645)	0	(5,645)	(5,030)	(615)
Facility Management	8,117	8,318	(201)	(2%)	10,779	0	10,779	11,517	(738)
General Advertising	1,013	481	532	52%	1,251	80	1,331	1,183	148
Governance	2,512	2,227	285	11%	3,036	0	3,036	2,992	44
Government Authority Charges	5,496	5,379	117	2%	7,329	0	7,329	7,201	128
Grants, Sponsorships and Donations	18,525	17,453	1,073	6%	21,176	1,300	22,476	22,753	(277)
Infrastructure Maintenance	33,228	27,072	6,156	19%	45,297	112	45,409	40,368	5,041
Insurance	3,782	3,584	198	5%	5,068	0	5,068	5,212	(144)
IT Related Expenditure	10,628	9,269	1,359	13%	14,165	0	14,165	13,409	756
Legal Fees	2,445	1,601	844	35%	3,329	0	3,329	2,720	609
Operational Contingencies	43,323	0	43,323	100%	7,000	43,458	50,458	7,081	43,377
Other Asset Maintenance	2,341	1,702	639	27%	3,137	0	3,137	2,607	530
Other Operating Expenditure	8,392	6,471	1,921	23%	12,099	0	12,099	9,900	2,199
Postage & Couriers	951	966	(15)	(2%)	1,268	0	1,268	1,219	49
Printing & Stationery	1,168	933	235	20%	1,504	0	1,504	1,338	166
Project Management & Other Project Costs	1,109	997	112	10%	1,139	0	1,139	1,067	72
Property Related Expenditure	25,989	21,478	4,511	17%	36,325	0	36,325	34,444	1,881
Service Contracts	17,692	14,617	3,076	17%	23,747	0	23,747	20,929	2,818
Stores & Materials	3,519	2,713	806	23%	4,526	50	4,576	3,869	707
Surveys & Studies	1,312	735	577	44%	1,797	0	1,797	1,998	(202)
Telephone Charges	1,915	1,825	90	5%	2,553	0	2,553	2,395	158
Utilities	9,008	7,088	1,921	21%	11,939	0	11,939	10,499	1,439
Vehicle Maintenance	1,971	1,496	475	24%	2,627	0	2,627	2,141	487
Waste Disposal Charges	16,888	16,463	425	3%	22,474	0	22,474	22,051	423
Expenditure	238,965	159,291	79,674	33%	265,021	45,000	310,021	242,174	67,847

Quarterly Income Statement

City of Sydney | Q3 - 2021/22

\$'000	Year-to-date				Full Year				
	Current Budget	Actual	Variance Fav / (Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav / (Unfav)
VIK Expenditure	1,715	1,226	489	28%	1,791	0	1,791	1,292	499
Expenditure Including VIK	240,681	160,518	80,163	33%	266,812	45,000	311,812	243,466	68,346
Total Operating Expenditure (Excl Depreciation)	426,361	338,599	87,763	21%	514,517	45,000	559,517	482,062	77,455
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	44,348	69,696	25,348	57%	110,000	(45,000)	65,000	75,946	10,946
<i>Add Additional Income:</i>									
Interest Revenue	1,799	3,371	1,572	87%	2,399	0	2,399	4,239	1,840
Capital Grants	27,733	39,188	11,455	41%	35,735	0	35,735	54,785	19,050
Capital Grants - Works In Kind	1,331	2,547	1,215	91%	1,775	0	1,775	2,550	775
<i>Less Additional Expenses:</i>									
Capital Project Related Costs	6,464	9,231	(2,766)	-43%	8,726	0	8,726	8,261	465
Depreciation	85,396	79,947	5,448	6%	113,861	0	113,861	113,861	0
<i>Net Gain on Disposal of Assets and Revaluations</i>									
Gain Loss on Sale of Assets	0	7,056	7,056	0%	0	0	0	6,881	6,881
Net Operating Surplus/(Deficit)	(16,649)	32,680	49,329		27,322	(45,000)	(17,678)	22,279	39,957
Capital Expenditure									
Capital Works	170,844	118,011	52,833	31%	242,146	12,689	254,835	177,420	77,415
Capital Works ISU	19,063	11,039	8,024	42%	18,292	5,893	24,185	16,217	7,968
Plant and Assets	11,276	4,578	6,698	59%	9,172	7,162	16,334	12,048	4,286
Property Acquisition / Divestment	0	(33,763)	33,763	0%	131,917	0	131,917	(24,133)	156,050
Total Capital Expenditure	201,183	99,864	101,319		401,527	25,745	427,271	181,552	245,719

Actual v Budget Operating Result by Division & Unit

City of Sydney | Q3 - 2021/22

Division/Unit	Income				Expenditure				Operating Result				
	\$'000	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
Chief Executive Office					-	6,930	5,981	949	14%	(6,930)	(5,981)	949	14%
Chief Executive Office					-	1,167	1,124	43	4%	(1,167)	(1,124)	43	4%
Councillor Support					-	1,639	1,250	389	24%	(1,639)	(1,250)	389	24%
Office of the Lord Mayor					-	2,731	2,571	160	6%	(2,731)	(2,571)	160	6%
Secretariat					-	1,392	1,035	357	26%	(1,392)	(1,035)	357	26%
Chief Financial Office	365	484	119	32%	8,005	7,703	301	4%	(7,639)	(7,219)	420	5%	
Business Planning & Performance					-	957	969	(11)	-1%	(957)	(969)	(11)	-1%
CFO Administration		1	1	-		1,049	933	115	11%	(1,049)	(933)	116	11%
Financial Planning & Reporting					-	2,265	2,177	89	4%	(2,265)	(2,177)	89	4%
Procurement		0	0	-		2,006	1,979	27	1%	(2,006)	(1,979)	27	1%
Rates	365	483	117	32%	1,727	1,645	82	5%	(1,361)	(1,162)	199	15%	
Chief Operations Office	567	1,025	458	81%	18,789	16,528	2,261	12%	(18,222)	(15,503)	2,719	15%	
Chief Operations Office	375	601	226	60%	1,457	1,266	191	13%	(1,082)	(665)	417	39%	
City Design	70	34	(36)	-51%	2,963	2,656	307	10%	(2,893)	(2,622)	271	9%	
City Transformation	64	45	(19)	-30%	144	123	21	15%	(80)	(78)	2	2%	
Green Infrastructure					-	562	492	71	13%	(562)	(492)	71	13%
Green Square					-	491	388	103	21%	(491)	(388)	103	21%
Indigenous Leadership & Engagement					-	643	440	203	32%	(643)	(440)	203	32%
Project Management Office					-	260	217	43	17%	(260)	(217)	43	17%
Strategic Community Engagement					-	1,640	1,211	429	26%	(1,640)	(1,211)	429	26%
Strategy & Communications	58	212	154	267%	9,364	8,590	773	8%	(9,306)	(8,378)	927	10%	
Sustainability & Resilience		133	133	-	1,265	1,145	119	9%	(1,265)	(1,012)	252	20%	
City Life	16,515	10,259	(6,256)	(38%)	72,869	60,534	12,335	17%	(56,354)	(50,275)	6,079	11%	
City Business & Safety	2,382	1,055	(1,328)	-56%	4,775	3,131	1,644	34%	(2,392)	(2,076)	316	13%	
City Life Management					-	1,278	1,174	104	8%	(1,278)	(1,174)	104	8%
Creative City	1,569	1,237	(332)	-21%	26,018	21,011	5,007	19%	(24,450)	(19,774)	4,676	19%	
Grants & Sponsorship	60	441	381	635%	18,157	17,198	959	5%	(18,097)	(16,757)	1,341	7%	
Social City	5,567	4,321	(1,246)	-22%	15,248	13,123	2,125	14%	(9,681)	(8,802)	879	9%	
Sustainability Programs	231	186	(45)	-20%	1,940	1,307	633	33%	(1,709)	(1,121)	588	34%	
Venue Management	6,706	3,020	(3,686)	-55%	5,454	3,591	1,862	34%	1,253	(571)	(1,824)	-146%	
City Planning Development & Transport	14,461	12,433	(2,028)	(14%)	31,857	28,767	3,090	10%	(17,396)	(16,334)	1,062	6%	
City Access	127	104	(23)	-18%	3,254	2,439	815	25%	(3,126)	(2,335)	791	25%	
Construction & Building Certification Services	8,124	7,060	(1,064)	-13%	2,109	1,985	124	6%	6,015	5,075	(939)	-16%	

Actual v Budget Operating Result by Division & Unit

City of Sydney | Q3 - 2021/22

Division/Unit	Income				Expenditure				Operating Result				
	\$'000	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
Health & Building		1,852	1,068	(784)	-42%	11,426	10,148	1,278	11%	(9,574)	(9,080)	494	5%
Planning Assessments		3,862	3,438	(425)	-11%	10,718	10,239	479	4%	(6,855)	(6,801)	54	1%
Strategic Planning & Urban Design		495	763	268	54%	4,350	3,956	394	9%	(3,855)	(3,193)	662	17%
City Projects & Property		54,430	42,373	(12,057)	(22%)	62,017	38,624	23,393	38%	(7,588)	3,749	11,336	149%
City Property		54,430	42,281	(12,148)	-22%	54,246	32,235	22,011	41%	184	10,047	9,863	5368%
CPP - Development & Strategy			64	64	-	2,761	1,621	1,139	41%	(2,761)	(1,557)	1,203	44%
CPP - Infrastructure Delivery			28	28	-	919	1,029	(110)	-12%	(919)	(1,002)	(82)	-9%
CPP - Professional Services					-	4,091	3,739	352	9%	(4,091)	(3,739)	352	9%
City Services		95,015	54,325	(40,690)	(43%)	178,145	130,926	47,219	27%	(83,131)	(76,601)	6,529	8%
City Greening & Leisure		814	343	(471)	-58%	28,830	27,460	1,370	5%	(28,016)	(27,117)	899	3%
City Infrastructure & Traffic Operations (CITO)		26,443	16,379	(10,064)	-38%	31,564	24,722	6,842	22%	(5,121)	(8,342)	(3,221)	-63%
City Rangers		28,956	13,284	(15,672)	-54%	19,598	14,623	4,975	25%	9,358	(1,339)	(10,697)	-114%
City Services Management					-	29,457	406	29,050	99%	(29,457)	(406)	29,050	99%
City Services Strategy					-	587	569	18	3%	(587)	(569)	18	3%
Cleansing & Waste		1,169	612	(557)	-48%	51,400	48,939	2,461	5%	(50,231)	(48,327)	1,904	4%
Parking & Fleet Services		37,634	23,707	(13,926)	-37%	11,782	9,883	1,899	16%	25,852	13,824	(12,027)	-47%
Security & Emergency Management					-	4,929	4,325	604	12%	(4,929)	(4,325)	604	12%
Corporate Costs		287,485	285,524	(1,960)	(1%)	569	6,175	(5,606)	(986%)	286,916	279,349	(7,567)	(3%)
Legal & Governance					-	11,751	10,578	1,173	10%	(11,751)	(10,578)	1,173	10%
Council Elections					-	2,167	2,184	(17)	-1%	(2,167)	(2,184)	(17)	-1%
Internal Audit					-	473	334	139	29%	(473)	(334)	139	29%
Legal Services					-	4,731	3,868	864	18%	(4,731)	(3,868)	864	18%
Risk Management & Governance					-	4,379	4,192	187	4%	(4,379)	(4,192)	187	4%
People Performance & Technology		1,872	1,871	(1)	(0%)	35,430	32,782	2,648	7%	(33,558)	(30,910)	2,647	8%
Business & Service Improvement					-	868	654	213	25%	(868)	(654)	213	25%
Corporate Human Resources			6	6	-	5,199	4,627	571	11%	(5,199)	(4,621)	578	11%
Customer Service		1,861	1,854	(7)	-0%	5,190	4,512	678	13%	(3,330)	(2,658)	671	20%
Data & Information Management Services		11	11	(0)	-3%	5,722	5,362	360	6%	(5,711)	(5,351)	360	6%
Internal Office Services					-	221	196	25	11%	(221)	(196)	25	11%
People Performance & Technology					-	710	643	67	9%	(710)	(643)	67	9%
Technology & Digital Services					-	15,925	15,133	793	5%	(15,925)	(15,133)	793	5%
Work Health & Safety					-	1,595	1,655	(59)	-4%	(1,595)	(1,655)	(59)	-4%
Total Result		470,709	408,295	(62,414)	(13%)	426,361	338,599	87,763	21%	44,348	69,696	25,348	57%

Full Year Budget v Full Year Forecast Operating Result by Division & Unit

City of Sydney | Q3 - 2021/22

Division/Unit	Income				Expenditure				Operating Result				
	\$'000	Budget	Forecast	Variance Fav/ (Unfav)	% Variance	Budget	Forecast	Variance Fav/ (Unfav)	% Variance	Budget	Forecast	Variance Fav/ (Unfav)	% Variance
Chief Executive Office					-	9,216	8,797	418	5%	(9,216)	(8,797)	418	5%
Chief Executive Office					-	1,532	1,519	13	1%	(1,532)	(1,519)	13	1%
Councillor Support					-	2,188	2,111	78	4%	(2,188)	(2,111)	78	4%
Office of the Lord Mayor					-	3,634	3,536	98	3%	(3,634)	(3,536)	98	3%
Secretariat					-	1,861	1,632	229	12%	(1,861)	(1,632)	229	12%
Chief Financial Office	487	640	153	31%	10,742	10,390	353	3%	(10,255)	(9,750)	506	5%	
Business Planning & Performance					-	1,278	1,267	11	1%	(1,278)	(1,267)	11	1%
CFO Administration					-	1,402	1,322	80	6%	(1,402)	(1,322)	80	6%
Financial Planning & Reporting					-	3,068	2,953	114	4%	(3,068)	(2,953)	114	4%
Procurement					-	2,690	2,606	84	3%	(2,690)	(2,606)	84	3%
Rates	487	640	153	31%	2,305	2,241	63	3%	(1,818)	(1,601)	216	12%	
Chief Operations Office	811	1,378	567	70%	25,814	23,141	2,674	10%	(25,003)	(21,763)	3,241	13%	
Chief Operations Office	500	780	280	56%	1,993	1,806	187	9%	(1,493)	(1,026)	467	31%	
City Design	70	70		0%	4,055	3,836	219	5%	(3,985)	(3,766)	219	5%	
City Transformation	64	45	(19)	-30%	172	159	13	7%	(108)	(114)	(7)	-6%	
Green Infrastructure					-	695	604	91	13%	(695)	(604)	91	13%
Green Square					-	708	562	145	21%	(708)	(562)	145	21%
Indigenous Leadership & Engagement	100	35	(65)	-65%	1,046	679	368	35%	(946)	(644)	303	32%	
Project Management Office					-	375	313	63	17%	(375)	(313)	63	17%
Strategic Community Engagement					-	2,260	1,833	428	19%	(2,260)	(1,833)	428	19%
Strategy & Communications	77	315	238	309%	12,806	11,756	1,050	8%	(12,729)	(11,441)	1,288	10%	
Sustainability & Resilience		133	133	-	1,704	1,594	110	6%	(1,704)	(1,461)	243	14%	
City Life	21,062	15,218	(5,844)	(28%)	91,401	80,754	10,647	12%	(70,339)	(65,536)	4,803	7%	
City Business & Safety	3,177	1,876	(1,300)	-41%	6,495	5,134	1,361	21%	(3,319)	(3,258)	61	2%	
City Life Management					-	1,706	1,593	113	7%	(1,706)	(1,593)	113	7%
Creative City	1,670	1,325	(345)	-21%	31,183	26,632	4,552	15%	(29,514)	(25,307)	4,207	14%	
Grants & Sponsorship	136	606	470	346%	22,291	22,814	(523)	-2%	(22,155)	(22,208)	(53)	-0%	
Social City	7,439	6,243	(1,197)	-16%	20,254	17,720	2,535	13%	(12,815)	(11,477)	1,338	10%	
Sustainability Programs	249	249		0%	2,651	1,939	712	27%	(2,402)	(1,690)	712	30%	
Venue Management	8,391	4,919	(3,472)	-41%	6,820	4,923	1,897	28%	1,572	(4)	(1,576)	-100%	
City Planning Development & Transport	19,335	17,067	(2,268)	(12%)	42,639	39,337	3,303	8%	(23,304)	(22,270)	1,034	4%	
City Access	170	170		0%	4,456	3,791	666	15%	(4,286)	(3,621)	666	16%	
Construction & Building Certification Services	10,845	9,765	(1,080)	-10%	2,822	2,667	155	5%	8,023	7,098	(925)	-12%	
Health & Building	2,490	1,363	(1,127)	-45%	15,254	13,292	1,962	13%	(12,764)	(11,929)	835	7%	

Full Year Budget v Full Year Forecast Operating Result by Division & Unit

City of Sydney | Q3 - 2021/22

Division/Unit	Income				Expenditure				Operating Result			
	\$'000	Budget	Forecast	Variance Fav/ (Unfav)	% Variance	Budget	Forecast	Variance Fav/ (Unfav)	% Variance	Budget	Forecast	Variance Fav/ (Unfav)
Planning Assessments	5,170	4,825	(345)	-7%	14,342	13,525	817	6%	(9,172)	(8,700)	472	5%
Strategic Planning & Urban Design	660	944	284	43%	5,765	6,062	(297)	-5%	(5,105)	(5,118)	(13)	-0%
City Projects & Property	71,795	56,029	(15,766)	(22%)	79,911	61,457	18,454	23%	(8,116)	(5,428)	2,688	33%
City Property	71,795	55,937	(15,858)	-22%	69,399	51,526	17,873	26%	2,396	4,412	2,015	84%
CPP - Development & Strategy		64	64	-	3,810	3,120	690	18%	(3,810)	(3,056)	754	20%
CPP - Infrastructure Delivery		28	28	-	1,225	1,758	(532)	-43%	(1,225)	(1,730)	(505)	-41%
CPP - Professional Services				-	5,477	5,053	424	8%	(5,477)	(5,053)	424	8%
City Services	125,164	81,822	(43,342)	(35%)	229,247	181,983	47,264	21%	(104,083)	(100,161)	3,922	4%
City Greening & Leisure	1,195	818	(377)	-32%	38,768	38,669	99	0%	(37,573)	(37,851)	(278)	-1%
City Infrastructure & Traffic Operations (CITO)	35,487	25,810	(9,677)	-27%	43,148	36,180	6,968	16%	(7,661)	(10,370)	(2,709)	-35%
City Rangers	38,607	19,489	(19,119)	-50%	26,155	20,674	5,480	21%	12,453	(1,186)	(13,638)	-110%
City Services Management				-	29,576	517	29,059	98%	(29,576)	(517)	29,059	98%
City Services Strategy				-	784	776	8	1%	(784)	(776)	8	1%
Cleansing & Waste	1,274	906	(369)	-29%	68,508	65,498	3,010	4%	(67,233)	(64,592)	2,641	4%
Parking & Fleet Services	48,600	34,800	(13,800)	-28%	15,730	13,839	1,891	12%	32,870	20,961	(11,909)	-36%
Security & Emergency Management				-	6,579	5,829	750	11%	(6,579)	(5,829)	750	11%
Corporate Costs	383,313	383,314	1	0%	7,720	17,143	(9,423)	(122%)	375,593	366,171	(9,422)	(3%)
Legal & Governance	5	5		0%	15,389	14,479	910	6%	(15,384)	(14,474)	910	6%
Council Elections				-	2,401	2,409	(8)	-0%	(2,401)	(2,409)	(8)	-0%
Internal Audit				-	698	697	1	0%	(698)	(697)	1	0%
Legal Services				-	6,352	5,322	1,030	16%	(6,352)	(5,322)	1,030	16%
Risk Management & Governance	5	5		0%	5,937	6,051	(114)	-2%	(5,932)	(6,046)	(114)	-2%
People Performance & Technology	2,545	2,535	(10)	(0%)	47,438	44,582	2,856	6%	(44,893)	(42,047)	2,847	6%
Business & Service Improvement				-	1,194	981	212	18%	(1,194)	(981)	212	18%
Corporate Human Resources				-	7,216	6,201	1,015	14%	(7,216)	(6,201)	1,015	14%
Customer Service	2,530	2,520	(10)	-0%	6,923	6,283	640	9%	(4,393)	(3,763)	630	14%
Data & Information Management Services	15	15		0%	7,644	7,261	383	5%	(7,629)	(7,246)	383	5%
Internal Office Services				-	295	278	17	6%	(295)	(278)	17	6%
People Performance & Technology				-	931	805	127	14%	(931)	(805)	127	14%
Technology & Digital Services				-	21,068	20,550	518	2%	(21,068)	(20,550)	518	2%
Work Health & Safety				-	2,167	2,223	(56)	-3%	(2,167)	(2,223)	(56)	-3%
Total Result	624,517	558,008	(66,509)	(11%)	559,517	482,062	77,455	14%	65,000	75,946	10,946	17%

Summary of Income and Expenditure by Principal Activity

City of Sydney | Q3 2021/22

\$'000	Operating income			Operating expenditure			Operating result		
	Budget	Actual	Variance Fav / (Unfav)	Budget	Actual	Variance Fav / (Unfav)	Budget	Actual	Variance Fav / (Unfav)
A globally competitive and innovative city	29,537	13,800	(15,737)	42,758	34,559	8,199	(13,221)	(20,759)	(7,538)
A leading environmental performer	1,410	936	(474)	58,809	55,316	3,492	(57,398)	(54,381)	3,018
Integrated transport for a connected city	59,250	40,612	(18,638)	65,708	29,654	36,054	(6,458)	10,958	17,416
A city for walking and cycling	-	(0)	(0)	663	1,168	(504)	(663)	(1,168)	(504)
A lively and engaging city centre	-	-	-	152	106	47	(152)	(106)	47
Resilient and inclusive local communities	18,998	8,563	(10,434)	72,797	68,697	4,100	(53,799)	(60,134)	(6,334)
A cultural and creative city	1,602	697	(905)	6,625	4,714	1,910	(5,022)	(4,017)	1,005
Housing for a diverse community	-	-	-	4,999	1,919	3,080	(4,999)	(1,919)	3,080
Sustainable development, renewal and design	14,403	12,363	(2,040)	30,340	28,984	1,356	(15,936)	(16,621)	(685)
Implementation through effective governance and partnerships	345,508	331,323	(14,185)	143,510	113,481	30,029	201,998	217,842	15,844
Total Council	470,709	408,295	(62,414)	426,361	338,599	87,763	44,348	69,696	25,348

Capital Budget Review Statement

City of Sydney | Q3 2021/22

All figures in \$'000

	Year-to-date			Full-year				
	Current Budget	Actual	Variance Fav / (Unfav)	Original Budget	Adj.	Current Budget	Proposed Adj.	Proposed Budget
Bicycle Related Works	11,052	4,851	6,202	19,640	3,591	23,230		23,230
Green Infrastructure	3,644	1,725	1,920	5,370	(254)	5,116		5,116
Open Space & Parks	19,520	15,030	4,490	21,586	1,191	22,777	40	22,817
Properties - Community, Cultural and Recreational	8,593	4,476	4,118	11,036	1,201	12,237		12,237
Properties - Investment and Operational	4,015	802	3,214	3,234	2,330	5,564	670	6,235
Public Art	2,918	1,445	1,473	4,443	(70)	4,373		4,373
Public Domain	52,889	43,526	9,363	65,667	6,455	72,122	250	72,372
Stormwater Drainage	3,414	1,081	2,334	15,135	(9,255)	5,880		5,880
Capital Programs Asset Enhancement	106,045	72,933	33,112	146,111	5,189	151,300	960	152,260
Infrastructure - Roads Bridges Footways	10,608	8,179	2,429	11,350	773	12,123		12,123
Open Space & Parks	8,440	5,916	2,523	19,392	842	20,234		20,234
Properties Assets	22,678	14,928	7,750	30,568	5,930	36,498	525	37,023
Public Art	944	446	498	995	166	1,161		1,161
Public Domain	18,544	14,290	4,253	22,216	3,608	25,825	697	26,522
Stormwater Drainage	2,325	1,318	1,007	3,513	0	3,513		3,513
Capital Programs Asset Renewal	63,538	45,077	18,460	88,035	11,319	99,354	1,222	100,576
Contingency - Active	1,261		1,261	8,000	(3,819)	4,181	1,000	5,181
Project expenditure not creating asset value	(6,464)	(5,716)	(749)	(8,726)		(8,726)		(8,726)
Net Capital Expenditure	164,380	112,295	52,084	233,420	12,689	246,109	3,182	249,291
Plant and Assets	11,276	4,578	6,698	9,172	7,162	16,334		16,334
TDS Capital Works Projects	19,063	11,039	8,024	18,292	5,893	24,185		24,185
Property Acquisition / Divestment		(33,763)	33,763	131,917		131,917		131,917

Capital Budget Review Statement

City of Sydney | Q3 2021/22

All figures in \$'000	Year-to-date			Full-year				
	Current Budget	Actual	Variance Fav / (Unfav)	Original Budget	Adj.	Current Budget	Proposed Adj.	Proposed Budget
Capital Funding								
Domestic Waste Reserve								
Stormwater Management Reserve	2,325	1,422	903	2,040	(85)	1,955		1,955
Developer Contributions (General)	26,071	35,621	(9,550)	23,335	14,500	37,835		37,835
Green Infrastructure Reserve	2,632	1,554	1,078	3,858	(311)	3,547		3,547
Renewable Energy	452	8	444	800	40	840		840
Specific Reserve Funding	31,480	38,605	(7,126)	30,033	14,143	44,177		44,177
General Funding	163,239	55,544	107,695	362,767	11,601	374,368	3,182	377,550
Total Funding	194,719	94,149	100,570	392,801	25,745	418,545	3,182	421,727

Cash and Investments Budget Review Statement

City of Sydney | Q3 2021/22

All figures in \$'000	Op.Balance	Year-to-date			Full-year		
	Actual	Transfer to	Transfer from	Actual	Transfer to	Transfer from	Forecast
Externally Restricted							
Developer Contributions (General)	30,902	35,970	(35,621)	31,250	38,263	(41,121)	28,045
Specific Purpose Unexpended Grants	3,288	11,930	(11,559)	3,659	47,720	(51,008)	-
Domestic Waste Reserve	34,445	45,617	(43,259)	36,803	62,117	(57,472)	39,090
Stormwater Management Reserve	-	1,527	(1,422)	105	2,040	(2,040)	-
Total Externally Restricted Cash and Investments	68,636	95,044	(91,861)	71,818	150,140	(151,642)	67,134
Internally Restricted							
Supported Accommodation, Affordable and Diverse Housing Fund	4,348	5,000	-	9,348	5,000	(10)	9,338
City Centre Transformation Reserve	(0)	-	-	-	-	-	(0)
Commercial Property	98,038	-	-	98,038	-	(10,000)	88,038
Employee Leave Entitlement Reserve	6,844	1,564	(1,265)	7,144	2,197	(1,577)	7,464
Green Infrastructure Reserve	13,977	-	(1,554)	12,422	-	(2,075)	11,902
Green Square Reserve	86,325	-	-	86,325	-	(40,000)	46,325
Heritage Conservation Fund	48,170	13,511	-	61,681	30,987	-	525
Public Liability Insurance Reserve	646	-	-	646	-	-	646
Renewable Energy	7,375	-	(8)	7,368	-	(8)	7,368
Performance Cash Bonds	30,310	7,541	(9,345)	28,506	9,862	(13,482)	26,690
Workers Compensation Reserve	17,400	554	-	17,954	554	-	17,954
Total Internally Restricted Cash and Investments	313,433	28,170	(12,171)	329,431	48,600	(67,152)	216,250
Total Restricted Cash and Investments	382,068	123,214	(104,032)	401,250	198,741	(218,793)	283,384
Unrestricted Cash and Investments	273,186			322,536			317,027
Total - Cash and Investments	655,255			723,785			600,411

Contingency Report

City of Sydney | Q3 2021/22

\$'000		CEO	General	Capital Works	Total
Adopted budget - contingency		4,500	2,500	8,000	15,000
Jul - Sep 2020	Additional \$5M Capital Works contingency as approved at Q1			5,000	5,000
Jul - Sep 2021	Additional \$45M CEO Contingency as approved at Q1 due to unfavourable income impacts related to COVID	45,000			45,000
Less Approved Contingency Allocations:					
Approval Date					
26/07/2021	Support for Our Community - 2021 Lockdown Response - OzHarvest		(300)		
26/07/2021	Support for Our Community - 2021 Lockdown Response - Foodbank		(300)		
26/07/2021	Support for Our Community - 2021 Lockdown Response - Secondbite		(100)		
26/07/2021	Support for Our Community - 2021 Lockdown Response - Supply & distribute masks to vulnerable communities and increase communication with mental health support		(50)		
26/07/2021	Support for Our Community - 2021 Lockdown Response - New Community Emergency Quick Response Grants for Not For Profit Entities.		(250)		
16/08/2021	Joint campaign with metropolitan councils to deliver a clear and consistent message to the community about the proposed legislative changes re Environmental Planning and Assessment Amendment (Infrastructure Contributions) Bill 2021.		(80)		
18/10/2021	Approved Tender T-2021-511 Green Square to Ashmore Connector Road			(5,477)	
Jul - Sep 2021	Adopted Q1 Capital Works changes as detailed in attachment B			(1,035)	
Jul - Sep 2021	Adopted Plant and Assets change as detailed in the Q1 report			(1,300)	
	City Projects and Properties	(14,221)			
	City Services	(29,102)			
	Corporate Services	-			
Oct - Dec 2021	Q2 Plant and Asset / Capital Works changes as detailed in attachment B			(1,007)	
21/02/2022	Donation to Tonga Disaster Appeal - Australian Committee for UNICEF Limited		(50)		
21/02/2022	Donation to Tonga Disaster Appeal - Oxfam Australia		(50)		

Contingency Report

City of Sydney | Q3 2021/22

\$'000		CEO	General	Capital Works	Total
5/03/2021	Contract Variation to the existing contract for Graffiti Removal Services	(112)			
21/03/2022	Support community recovery in flood affected zones - Australian Red Cross Society		(250)		
Jan - Mar 2022	Proposed Capital Works changes as detailed in attachment B			(1,000)	
Allocated:		(43,435)	(1,430)	(9,819)	(54,684)
Funds Available:					
	Operational	6,065	1,070		
	Capital			3,181	
Unallocated contingency		6,065	1,070	3,181	10,316

City of Sydney

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the period to 31 March 2022 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 31 March 2022 was 1 April 2022.

Signed:



Bill Carter, Chief Financial Officer
Responsible Accounting Officer

Date:

28 April 2022